

Emmenbrücke, April 2021

## Change of ownership, SwissFlock AG

Dear valued customer

We would like to inform you that the Board of Directors of **SwissFlock AG** has decided to **sell 100% of the shares** of SwissFlock AG and its 60% ownership of the shares of SwissFlock International, Kunshan, China to **Dimontonate Swiss AG**, owned by **Dimontonate floccati spa Italy**, effective from March 31<sup>st</sup> 2021.

After more than 10 years of intensifying the collaboration between Dimontonate and SwissFlock in Europe, North America, South America, China and Far East the consolidation of our global flock and tape businesses, through verticalization of production of strategic materials and integration of global logistic supply chain is to

- Have one voice to talk global flock and tape business
- Facilitate and optimise our market services
- Further ensure on time deliveries, zero late arrivals capacity, for urgent delivery and easy logistics
- Harmonise flock and tape development to the best use for our customers
- Multilingual and global customer service
- Local representatives with specific Know How in flock and flock tape

We are planning to introduce one centralized sales office in Dimontonate Floccati Italy, being able to negotiate global agreements both for flock and flock tape under one single entity. Key account persons will be Federico Rosa and Paolo Negri.

We have the pleasure to confirm Mr. Daniel Rüttsch will remain in charge as the CEO of Swiss flock for at least next 3 years.

We have the pleasure to confirm Mr. Alex Liu will remain in charge as the General Manager of Swiss flock International.

We have the pleasure to confirm Mr. Joey Levy will remain in charge as Vice President of Dimontonate USA.

For the time being, all your contacts and email addresses for product requests, ordering, logistics, customer services, technical services, banks and payments in Dimontonate Italy, Dimontonate USA in Greenville (SC), SwissFlock AG in Emmenbrücke and SwissFlock International in Kunshan China remain the same around the globe.

We are inviting you to challenge our joint performance in flock and tape and our global services,

Sincerely

Federico Rosa  
CEO  
Dimontonate Spa Italy

Daniel Rüttsch  
CEO  
SwissFlock AG

Alex Liu  
General Manager  
SwissFlock International

Joey Levy  
VicePresident  
Dimontonate USA

